



# *Bassett Unified School District*

904 N. Willow Ave.  
La Puente, CA 91746-1696

(626) 931-3000

June 12, 2006

The Honorable Board of Supervisors  
County of Los Angeles  
383 Hall of Administration  
500 West Temple Street  
Los Angeles, California 90012

SUBJECT: REQUEST FOR BOARD TO LEVY TAXES AND TO DIRECT THE  
AUDITOR-CONTROLLER TO PLACE TAXES ON TAX ROLL 3 VOTES  
REQUIRED

Dear Supervisors:

On November 2, 2004, the electorate of the Bassett Unified School District (the "District") authorized the District to issue bonds in the aggregate principal amount of \$23 million. Based on this authorization, the Board of Supervisors of the County of Los Angeles (the "County") has previously sold Series 2005 A of the Bonds in the name of the District in the aggregate principal amount of \$12,363,351.50 (the "Series A Bonds"). The governing board of the District has recently adopted its resolution authorizing the issuance of a series of bonds in the aggregate principal amount of not to exceed \$7,000,000, designated the Bassett Unified School District General Obligation Bonds, Election of 2004, Series C (the "Series C Bonds").

The District formally requests in accordance with Education Code §15250 that the Los Angeles County Board of Supervisors adopt the enclosed resolution to levy the appropriate taxes, and to direct the County Auditor-Controller to maintain these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of Series C Bonds.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD:

1. Adopt the enclosed resolution.
2. After the Board has taken action, the District requests that the Executive Officer-Clerk of the Board furnish two (2) certified copies of this Resolution to: Jones Hall, A Professional Law Corporation, at 650 California Street, 18th Floor, San Francisco, California 94108, Attention: William Kadi, and send one (1) copy of this Resolution to each of the following:

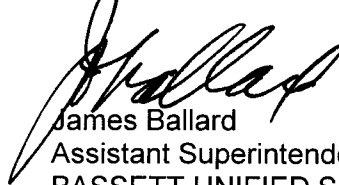
Los Angeles County Treasurer and Tax Collector  
Attn: John Wong  
500 W. Temple Street, Room 432  
Los Angeles, California 90012

Los Angeles County Auditor Controller  
Attn: Sanford Johnson  
500 W. Temple Street, Room 603  
Los Angeles, California 90012

Los Angeles County Counsel  
Attn: Cammy C. DuPont  
Principal Deputy County Counsel  
500 W. Temple Street, Room 648  
Los Angeles, California 90012

Thank you for your attention to these requests. If you have any questions, please contact me at (626) 931-3009 or [jballard@bassett.k12.ca.us](mailto:jballard@bassett.k12.ca.us).

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Ballard', is written over the printed name and title.

James Ballard  
Assistant Superintendent, Business Services  
BASSETT UNIFIED SCHOOL DISTRICT

Enclosure  
cc: William Kadi

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY  
OF LOS ANGELES, CALIFORNIA, AUTHORIZING THE LEVY OF  
TAXES FOR GENERAL OBLIGATION BONDS OF THE BASSETT  
UNIFIED SCHOOL DISTRICT AND DIRECTING THE COUNTY  
AUDITOR-CONTROLLER TO MAINTAIN TAXES ON THE TAX ROLL**

WHEREAS, the issuance of \$23,000,000 principal amount of general obligation bonds of the Bassett Unified School District (the "District") County of Los Angeles (the "County"), State of California, was authorized at a duly called election held within the District on November 2, 2004 (the "Election"), the proceeds of which are to be used for the construction of certain capital improvements to the public school facilities of the District; and

WHEREAS, the Board of Supervisors of the County has previously sold one series of the Bonds in the name of the District in the aggregate principal amount of \$12,363,351.50; and

WHEREAS, the Board of Education of the Bassett Unified School District (the "District Board") has determined in its Resolution adopted May 25, 2006 (the "District Resolution") to authorize the issuance and sale of its General Obligation Bonds, Election of 2004, Series C in the aggregate principal amount of not to exceed \$7,000,000 (the "Bonds") under the provisions of Article 4.5 of Chapter 3 (commencing with Section 53506) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Bond Law") for the purpose of financing additional projects authorized at the Election; and

WHEREAS, pursuant to the Bond Law the District Board is authorized to provide for the issuance and sale of the Bonds by resolution;

WHEREAS, by its Resolution adopted on May 25, 2006, the District Board has formally requested the Board of Supervisors of the County (the "Board") to levy taxes in an amount sufficient to pay the principal and interest on the Bonds when due, and to direct the Auditor-Controller of the County of Los Angeles to place on its 2006-07 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule that will be provided to the the Auditor-Controller of the County of Los Angeles (the "Auditor-Controller"); and

WHEREAS, the Los Angeles County Treasurer and Tax Collector (the "Treasurer") has been designated by the District to act as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the "Paying Agent") for the Bonds pursuant to the District Resolution, and the District has consented to the Treasurer's contracting with a third party to perform the services of Paying Agent.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

**SECTION 1. Levy of Taxes.** That this Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

**SECTION 2. Preparation of Tax Roll.** That Auditor-Controller is hereby directed to place on its 2006-07 tax roll, and all subsequent tax rolls, taxes in an amount sufficient to pay the principal of and interest on the Bonds, according to the debt service schedule to be provided by the District to the Auditor-Controller.

**SECTION 3. Paying Agent.** That the Treasurer, or the Treasurer's third-party designee, act as Paying Agent for the Bonds.

**SECTION 4. Effective Date.** That this Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the \_\_\_\_ day of July, 2006, by the Board of Supervisors of the County of Los Angeles and *ex officio* the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

SACHI A. HAMAI, Executive Officer-  
Clerk of the Board of Supervisors of the  
County of Los Angeles

By \_\_\_\_\_  
Deputy

APPROVED AS TO FORM:

RAYMOND G. FORTNER, JR.,  
County Counsel

By:   
Principal Deputy County Counsel